

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: LARCHWOOD County Name: LYON COUNTY

Adopted On: 3/14/2022 Resolution: 2022-16

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	35,083,246	2b	35,083,246	
DEBT SERVICE	3a	44,879,266	3b	44,879,266	
Ag Land	4a	463,339			

City Number: 60-572
Last Official Census: 926

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	247,723	247,723	43 7.06101
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14		0	52 0.00000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465 0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	247,723	247,723	
Ag Land	3.00375			26			63 0.00000
Total General Fund Tax Levies (25 + 26)				27	247,723	247,723	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28		0	64 0.00000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30		0	0.00000
Other Employee Benefits	Amt Nec			31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	0	0	
Debt Service Levy 76.10(6)	Amt Nec			40	200,171	200,171	70 4.46021
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	447,894	447,894	72 11.52122

Sandi DeSmet

3/17/22

(Signature)

(Date)

(County Auditor)

(Date)

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : LARCHWOOD County Name: LYON COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)


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		With Gas & Electric		Without Gas & Electric	
Regular	2a	35,083,246	2b	35,083,246	
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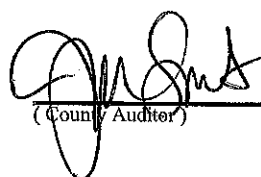
City Number: 60-572
Last Official Census: 926

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000		5	247,723	247,723	43	7.06101
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500		6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000		7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec		8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500		9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750		10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000		11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750		13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec		14		0	52	0.00000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462		0	465	0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500		15		0	53	0.00000
Memorial Building	0.81000		16		0	54	0.00000
Symphony Orchestra	0.13500		17		0	55	0.00000
Cultural & Scientific Facilities	0.27000		18		0	56	0.00000
County Bridge	As Voted		19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000		20		0	58	0.00000
Aid to a Transit Company	0.03375		21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500		22		0	60	0.00000
City Emergency Medical District	1.00000		463		0	466	0.00000
Support Public Library	0.27000		23		0	61	0.00000
Unified Law Enforcement	1.50000		24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	247,723	247,723		
Ag Land	3.00375		26			63	0.00000
Total General Fund Tax Levies (25 + 26)			27	247,723	247,723		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000		28		0	64	0.00000
Police & Fire Retirement	Amt Nec		29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec		30		0		0.00000
Other Employee Benefits	Amt Nec		31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		66	0.00000
SSMID 2		0	0	35		67	0.00000
SSMID 3		0	0	36		68	0.00000
SSMID 4		0	0	37		69	0.00000
SSMID 5		0	0	555		565	0.00000
SSMID 6		0	0	556		566	0.00000
SSMID 7		0	0	1177		1179	0.00000
SSMID 8		0	0	1185		1187	0.00000
Total Special Revenue Levies			39	0	0		
Debt Service Levy 76.10(6)	Amt Nec		40	200,171	200,171	70	4.46021
Capital Projects (Capital Improv. Reserve)	0.67500		41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	447,894	447,894	72	11.52122


(Signature)

3/17/22
(Date)


(County Auditor)

3/18/22
(Date)

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: **LARCHWOOD**

The City Council will conduct a public hearing on the proposed Budget at: 909 Broadway Meeting Date: 3/14/2022 Meeting Time: 05:30 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.52122
The estimated tax levy rate per \$1000 valuation on Agricultural land is				0
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 477-6696		City Clerk/Finance Officer's NAME Sandi DeSmet		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	447,894	1,175,000	267,776
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	447,894	1,175,000	267,776
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	50,800	0	86,862
Other City Taxes	6	490,000	0	578,336
Licenses & Permits	7	0	0	850
Use of Money and Property	8	25,585	120,000	72,338
Intergovernmental	9	183,849	66,390	197,214
Charges for Fees & Service	10	1,229,650	0	1,240,010
Special Assessments	11	0	0	0
Miscellaneous	12	191,700	428,180	4,946
Other Financing Sources	13	0	0	1,147,975
Transfers In	14	100,000	0	0
Total Revenues and Other Sources	15	2,719,478	1,789,570	3,596,307
Expenditures & Other Financing Uses				
Public Safety	16	51,964	49,580	48,587
Public Works	17	164,500	165,872	156,669
Health and Social Services	18	4,212	4,090	4,090
Culture and Recreation	19	332,023	277,661	244,087
Community and Economic Development	20	224,210	1,295,000	447,068
General Government	21	717,515	304,315	253,154
Debt Service	22	200,170	0	0
Capital Projects	23	0	852,493	0
Total Government Activities Expenditures	24	1,694,594	2,949,011	1,153,655
Business Type / Enterprises	25	1,136,201	1,172,865	1,163,227
Total ALL Expenditures	26	2,830,795	4,121,876	2,316,882
Transfers Out	27	100,000	0	0
Total ALL Expenditures/Transfers Out	28	2,930,795	4,121,876	2,316,882
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-211,317	-2,332,306	1,279,425
Beginning Fund Balance July 1	30	1,628,424	3,960,730	2,681,305
Ending Fund Balance June 30	31	1,417,107	1,628,424	3,960,730

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	190,000	4,560	194,560	5,611	0	0	200,171
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	190,000	4,560	194,560	5,611	0	0	200,171

FUND BALANCE

City Name: LARCHWOOD

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021										
Beginning Fund Balance July 1	1	520,991	339,321	540,060	0	275,510	0	1,675,882	1,005,423	2,681,305
Actual Revenues Except Beg Balance	2	928,751	240,434	86,862	0	1,147,975	0	2,404,022	1,192,285	3,596,307
Actual Expenditures Except End Balance	3	701,027	156,669	195,959	0	100,000	0	1,153,655	1,163,227	2,316,882
Ending Fund Balance June 30	4	748,715	423,086	430,963	0	1,323,485	0	2,926,249	1,034,481	3,960,730
Re-Estimated FY 2022										
Beginning Fund Balance	5	748,715	423,086	430,963	0	1,323,485	0	2,926,249	1,034,481	3,960,730
Re-Est Revenues	6	494,570	0	0	1,295,000	0	0	1,789,570	0	1,789,570
Re-Est Expenditures	7	1,976,518	0	120,000	0	852,493	0	2,949,011	1,172,865	4,121,876
Ending Fund Balance	8	-733,233	423,086	310,963	1,295,000	470,992	0	1,766,808	-138,384	1,628,424
Budget FY 2023										
Beginning Fund Balance	9	-733,233	423,086	310,963	1,295,000	470,992	0	1,766,808	-138,384	1,628,424
Revenues	10	868,508	273,849	50,800	200,171	100,000	0	1,493,328	1,226,150	2,719,478
Expenditures	11	1,229,924	264,500	100,000	200,170	0	0	1,794,594	1,136,201	2,930,795
Ending Fund Balance	12	-1,094,649	432,435	261,763	1,295,001	570,992	0	1,465,542	-48,435	1,417,107

LOCAL EMC . PORT

City Name: LARCHWOOD

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATE EXPENDITURES SCHEDULE PAGE 1

City Name: LARCHWOOD

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE- ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1	22,516							22,516	22,083
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	12,332							12,332	12,248
Ambulance	6	14,732							14,732	14,256
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	49,580	0				0		49,580	48,587
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	144,188							144,188	145,485
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	9,684							9,684	7,548
Traffic Control and Safety	15								0	0
Snow Removal	16	12,000							12,000	3,636
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	165,872	0				0		165,872	156,669
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	4,090							4,090	4,090
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	4,090	0				0		4,090	4,090
CULTURE & RECREATION										
Library Services	31	74,457							74,457	69,388
Museum, Band and Theater	32								0	0
Parks	33	84,257							84,257	63,446
Recreation	34	25,879							25,879	95,610
Cemetery	35	9,304							9,304	7,317
Community Center, Zoo, & Marina	36	11,697							11,697	8,326
Other Culture and Recreation	37	72,067							72,067	0
TOTAL (lines 31 - 37)	38	277,661	0				0		277,661	244,087

RE-ESTIMATE EXPENDITURES SCHEDULE PAGE 2

City Name: LARCHWOOD

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE- ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	1,175,000		120,000					1,295,000	447,068
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	1,175,000	0	120,000			0		1,295,000	447,068
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46								0	17,605
Clerk, Treasurer, & Finance Adm.	47								0	34,851
Elections	48								0	0
Legal Services & City Attorney	49								0	13,724
City Hall & General Buildings	50								0	0
Tort Liability	51								0	5,610
Other General Government	52	304,315							304,315	181,364
TOTAL (lines 46 - 52)	53	304,315	0	0			0		304,315	253,154
DEBT SERVICE	54								0	0
Gov Capital Projects	55					852,493			852,493	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		852,493	0		852,493	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,976,518	0	120,000	0	852,493	0		2,949,011	1,153,655
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							155,965	155,965	133,374
Sewer Utility	60							89,665	89,665	107,799
Electric Utility	61							835,435	835,435	845,965
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							91,800	91,800	76,089
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							1,172,865	1,172,865	1,163,227
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,976,518	0	120,000	0	852,493	0	1,172,865	4,121,876	2,316,882
Regular Transfers Out	75								0	0
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,976,518	0	120,000	0	852,493	0	1,172,865	4,121,876	2,316,882
Ending Fund Balance June 30	79	-733,233	423,086	310,963	1,295,000	470,992	0	-138,384	1,628,424	3,960,730

RE-ESTIMATED REVENUES DETAIL

City Name: LARCHWOOD

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE- ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1				1,175,000				1,175,000	267,776
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	0	0		1,175,000	0			1,175,000	267,776
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	86,862
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	3,821
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	463,721
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12								0	110,794
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	0		0	0			0	578,336
Licenses & Permits	14								0	850
Use of Money & Property	15				120,000				120,000	72,338
Intergovernmental:										
Federal Grants & Reimbursements	16	66,390							66,390	0
Road Use Taxes	17								0	129,608
Other State Grants & Reimbursements	18								0	1,420
Local Grants & Reimbursements	19								0	66,186
Subtotal - Intergovernmental (lines 16 thru 19)	20	66,390	0	0	0	0		0	66,390	197,214
Charges for Fees & Service:										
Water Utility	21								0	155,523
Sewer Utility	22								0	109,964
Electric Utility	23								0	841,335
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	85,463
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33								0	47,725
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	1,240,010
Special Assessments	35								0	0
Miscellaneous	36	428,180							428,180	4,946
Other Financing Sources:										
Regular Operating Transfers In	37								0	0
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,147,975
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	0	0	0	0	1,147,975
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	494,570	0	0	1,295,000	0	0	0	1,789,570	3,596,307
Beginning Fund Balance July 1	44	748,715	423,086	430,963	0	1,323,485	0	1,034,481	3,960,730	2,681,305
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	1,243,285	423,086	430,963	1,295,000	1,323,485	0	1,034,481	5,750,300	6,277,612

EXPENDITURES SCHEDULE PAGE 1

City Name: LARCHWOOD

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY											
Police Department/Crime Prevention	1	25,000							25,000	22,516	22,083
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,332							12,332	12,332	12,248
Ambulance	6	14,632							14,632	14,732	14,256
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	51,964	0				0		51,964	49,580	48,587
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		143,000						143,000	144,188	145,485
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,500						9,500	9,684	7,548
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,000						12,000	12,000	3,636
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	164,500				0		164,500	165,872	156,669
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								4,212	4,090	4,090
Water, Air, and Mosquito Control	27	4,212							0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,212	0				0		4,212	4,090	4,090
CULTURE & RECREATION											
Library Services	31	118,900							118,900	74,457	69,388
Museum, Band and Theater	32								0	0	0
Parks	33	76,786							76,786	84,257	63,446
Recreation	34	64,891							64,891	25,879	95,610
Cemetery	35	12,899							12,899	9,304	7,317
Community Center, Zoo, & Marina	36	11,719							11,719	11,697	8,326
Other Culture and Recreation	37	46,828							46,828	72,067	0
TOTAL (lines 31 - 37)	38	332,023	0				0		332,023	277,661	244,087

EXPENDITURES SCHEDULE PAGE 2

City Name: LARCHWOOD

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	124,210		100,000					224,210	1,295,000	447,068
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	124,210	0	100,000			0		224,210	1,295,000	447,068
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	19,000							19,000	0	17,605
Clerk, Treasurer, & Finance Adm.	47	68,632							68,632	0	34,851
Elections	48								0	0	0
Legal Services & City Attorney	49	20,000							20,000	0	13,724
City Hall & General Buildings	50	533,283							533,283	0	0
Tort Liability	51	6,300							6,300	0	5,610
Other General Government	52	70,300							70,300	304,315	181,364
TOTAL (lines 46 - 52)	53	717,515	0	0			0		717,515	304,315	253,154
DEBT SERVICE	54				200,170				200,170	0	0
Gov Capital Projects	55								0	852,493	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	852,493	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,229,924	164,500	100,000	200,170	0	0		1,694,594	2,949,011	1,153,655
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							151,237	151,237	155,965	133,374
Sewer Utility	60							83,417	83,417	89,665	107,799
Electric Utility	61							807,747	807,747	835,435	845,965
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							93,800	93,800	91,800	76,089
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,136,201	1,136,201	1,172,865	1,163,227
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,229,924	164,500	100,000	200,170	0	0	1,136,201	2,830,795	4,121,876	2,316,882
Regular Transfers Out	75		100,000						100,000	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	100,000	0	0	0	0	0	100,000	0	0
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,229,924	264,500	100,000	200,170	0	0	1,136,201	2,930,795	4,121,876	2,316,882
Ending Fund Balance June 30	79	-1,094,649	432,435	261,763	1,295,001	570,992	0	-48,435	1,417,107	1,628,424	3,960,730

REVENUES D. .1L

City Name: LARCHWOOD

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE- ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	247,723	0		200,171	0			447,894	1,175,000	267,776
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	247,723	0		200,171	0			447,894	1,175,000	267,776
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			50,800					50,800	0	86,862
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	3,821
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	400,000							400,000	0	463,721
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		90,000						90,000	0	110,794
Subtotal - Other City Taxes (lines 6 thru 12)	13	400,000	90,000		0	0			490,000	0	578,336
Licenses & Permits	14								0	0	850
Use of Money & Property	15	25,585							25,585	120,000	72,338
Intergovernmental:											
Federal Grants & Reimbursements	16		66,390						66,390	66,390	0
Road Use Taxes	17		117,459						117,459	0	129,608
Other State Grants & Reimbursements	18								0	0	1,420
Local Grants & Reimbursements	19								0	0	66,186
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	183,849	0	0	0		0	183,849	66,390	197,214
Charges for Fees & Service:											
Water Utility	21							159,200	159,200	0	155,523
Sewer Utility	22							116,850	116,850	0	109,964
Electric Utility	23							863,000	863,000	0	841,335
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							87,100	87,100	0	85,463
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	3,500						3,500	3,500	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	47,725
Subtotal - Charges for Service (lines 21 thru 33)	34	3,500	0		0	0	0	1,226,150	1,229,650	0	1,240,010
Special Assessments	35							0	0	0	0
Miscellaneous	36	191,700						191,700	191,700	428,180	4,946
Other Financing Sources:											
Regular Operating Transfers In	37					100,000			100,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	100,000	0	0	100,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,147,975
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	100,000	0	0	100,000	0	1,147,975
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	868,508	273,849	50,800	200,171	100,000	0	1,226,150	2,719,478	1,789,570	3,596,307
Beginning Fund Balance July 1	44	-733,233	423,086	310,963	1,295,000	470,992	0	-138,384	1,628,424	3,960,730	2,681,305
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	135,275	696,935	361,763	1,495,171	570,992	0	1,087,766	4,347,902	5,750,300	6,277,612

ADOPTED BUDGET SUMMARY

City Name: LARCHWOOD

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE- ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources											
Taxes Levied on Property	1	247,723	0		200,171	0			447,894	1,175,000	267,776
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	247,723	0		200,171	0			447,894	1,175,000	267,776
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			50,800					50,800	0	86,862
Other City Taxes	6	400,000	90,000		0	0			490,000	0	578,336
Licenses & Permits	7	0	0					0	0	0	850
Use of Money and Property	8	25,585	0	0	0	0	0	0	25,585	120,000	72,338
Intergovernmental	9	0	183,849	0	0	0		0	183,849	66,390	197,214
Charges for Fees & Service	10	3,500	0		0	0		1,226,150	1,229,650	0	1,240,010
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	191,700	0		0	0	0	0	191,700	428,180	4,946
Sub-Total Revenues	13	868,508	273,849	50,800	200,171	0	0	1,226,150	2,619,478	1,789,570	2,448,332
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	100,000	0	0	100,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,147,975
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	868,508	273,849	50,800	200,171	100,000	0	1,226,150	2,719,478	1,789,570	3,596,307
Expenditures & Other Financing Uses											
Public Safety	18	51,964	0	0			0		51,964	49,580	48,587
Public Works	19	0	164,500	0			0		164,500	165,872	156,669
Health and Social Services	20	4,212	0	0			0		4,212	4,090	4,090
Culture and Recreation	21	332,023	0	0			0		332,023	277,661	244,087
Community and Economic Development	22	124,210	0	100,000			0		224,210	1,295,000	447,068
General Government	23	717,515	0	0			0		717,515	304,315	253,154
Debt Service	24	0	0	0	200,170		0		200,170	0	0
Capital Projects	25	0	0	0		0	0		0	852,493	0
Total Government Activities Expenditures	26	1,229,924	164,500	100,000	200,170	0	0		1,694,594	2,949,011	1,153,655
Business Type Proprietary: Enterprise & ISF	27							1,136,201	1,136,201	1,172,865	1,163,227
Total Gov & Bus Type Expenditures	28	1,229,924	164,500	100,000	200,170	0	0	1,136,201	2,830,795	4,121,876	2,316,882
Total Transfers Out	29	0	100,000	0	0	0	0	0	100,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	1,229,924	264,500	100,000	200,170	0	0	1,136,201	2,930,795	4,121,876	2,316,882
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-361,416	9,349	-49,200	1	100,000	0	89,949	-211,317	-2,332,306	1,279,425
Beginning Fund Balance July 1	33	-733,233	423,086	310,963	1,295,000	470,992	0	-138,384	1,628,424	3,960,730	2,681,305
Ending Fund Balance June 30	34	-1,094,649	432,435	261,763	1,295,001	570,992	0	-48,435	1,417,107	1,628,424	3,960,730

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Northern Acres Addition	1	1,175,000	GO	2021-18	190,000	4,560	194,560	5,611			200,171
	2	-	-				0				0
	3	-	-				0				0
	4	-	-				0				0
	5	-	-				0				0
	6	-	-				0				0
	7	-	-				0				0
	8	-	-				0				0
	9	-	-				0				0
	10	-	-				0				0
	11	-	-				0				0
	12	-	-				0				0
	13	-	-				0				0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					190,000	4,560	194,560	5,611	0	0	200,171

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	190,000	4,560	194,560	5,611	0	0	200,171
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	190,000	4,560	194,560	5,611	0	0	200,171